

CHARITY COMMISSION

**JERICO ST BARNABAS COMMUNITY
ASSOCIATION**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2010**

**The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road, Oxford
OX2 7JQ**

Charity Registration Number: 1029170

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

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JERICHO ST BARNABAS COMMUNITY ASSOCIATION

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

TRUSTEE COMMITTEE MEMBERS

Charlotte Christie (Chairman)
Paul Hornby (Vice Chairman)
Jenny Mann (Secretary)
Peter Stalker (Treasurer)
George Taylor
Adrian Arbib
Paul Cullen
Scott Ellis
David Hearn
John Keyes
Joelle Mann
Bill Wilson
Father Jonathan Beswick (appointed 27 April 2010)

REGISTERED OFFICE

Jericho Community Centre
33a Canal Street
Oxford
OX2 6BQ

CHARITY REFERENCE NUMBER

1029170

ACCOUNTANTS

The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road
Oxford
OX2 7JQ

SOLICITORS

Darby's Solicitors
50 - 52 New Inn Hall Street
Oxford
OX1 2DN

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

PROJECT MANAGER FOR NEW CENTRE ESTABLISHMENT

Stuart Larkin & Associates Limited
Bullington House
174B Cowley Road
Oxford
OX4 1UE

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2010.

CHARITABLE OBJECTS

The objects of the Association are to:

- (a) promote the benefit of the inhabitants of Jericho and the Parish of St Barnabas and St Paul and the neighbourhood (hereinafter called the "area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- (b) establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- (c) promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

We have referred to the guidance contained on the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Those who benefit from the activities of the Association are the residents of Jericho and the surrounding areas, all of whom are invited to attend the monthly management meetings, and join in classes and other activities at the Community Centre, as well as the annual street fair.

The Jericho Echo community newspaper is distributed to all households in Jericho as well as from the local post office. The Community Centre and Jericho Echo websites provide public information.

The Association has an Equalities policy document that sets out action the Association takes to combat direct and indirect discrimination in the management of the organisation, and the services it provides to community organisations and other bodies and individuals.

To ensure that as many people as possible can take advantage of our services, residents of Jericho get a public benefit through a discounted rate for the hire of rooms. On request; for particular activities, such as the youth club, which is of great benefit to Jericho and the surrounding districts, there is no charge for the use of the centre. The Association subsidises the weekly community cafe which serves as an important meeting place, particularly for older residents. There is no charge for entry to the annual street fair which is another public benefit. The Jericho Echo is distributed free.

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010

TRUSTEES

The following trustees held office during the year:-

Charlotte Christie (Chairman)
Paul Hornby (Vice Chairman)
Jenny Mann (Secretary)
Peter Stalker (Treasurer)
George Taylor
Adrian Arbib
Paul Cullen
Scott Ellis
David Hearn
John Keyes
Joelle Mann
Bill Wilson
Father Jonathan Beswick (appointed 27 April 2010)

The existing trustees may make appointments of new trustees but all members of the General Committee shall retire from office together at the conclusion of the next Annual General Meeting after the date on which they came into office but they may be re-elected or re-appointed.

Trustee members of the standing committee are elected annually at the AGM under the Constitution adopted in 1984 which was amended in line with the latest 'Community Matters' model at a General Meeting of the Association held on 8th November 1999. Councillor Susanna Pressel and Councillor Colin Cook are non-voting observers appointed to the committee by the local 'Area Committee' of Oxford City Council, the statutory authority, in line with the charity's constitution.

LEGAL AND ADMINISTRATION INFORMATION

Further legal and administration information is provided on pages 1 and 2 of these accounts.

ORGANISATIONAL STRUCTURE

The charity is run by a General Committee which is responsible for organising all aspects of the daily running of the charity.

JERICO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010

LEGAL STATUS

The governing instruments by which the charity operates are stated in its Constitution.

CHAIR'S REPORT

During the year the Association has continued in its objectives to manage the Community Centre and to promote the benefit and represent the views of the residents of Jericho within the City.

The Association continues to support the community café which is particularly popular with older members of the community. The café is open every Saturday. It is the aim of the Association that it should run on a break even basis. However the committee has decided to subsidise it when necessary to ensure that it continues.

The Committee also continues to support the Youth Club now in its second year running successfully on Friday evenings. It has an average of 25 young people attending every week.

We remain disappointed that there is still no play-group at the Centre. We have been approached by an organisation that was interested in starting one, but the limitations of the building and lack of outdoor play-space mean it does not fit the requirements of commercial providers. We will offer what support we can to re-start it if anyone else comes forward to take it on.

We continue to work closely with the other groups who have an interest in the Canalside development (now known as Jericho Wharf): the Boatyard, the Church and the Jericho Living Heritage Trust.

ACHIEVEMENTS AND PERFORMANCE

The Committee successfully achieved the requirements and was granted VISIBLE accreditation in November 2010. This award is issued by the National Association of Community Associations. The requirements are a very detailed list of standards covering all aspects of running a community association, such as health and safety, legal and procedural standards. The high standard is reflected in the fact that it took nearly two years for us to put in place the paperwork and evidence that we needed to prove that we met the standards. It is a three-year accreditation which can be renewed at the end of that time. The Award not only gives a good framework to work to, we believe it will be helpful when applying for grant applications as it demonstrates we are an effective organisation.

For health and safety, in the past year we have trained trustees, carried a number of fire drills, held a first aid course resulting in a larger pool of first aid volunteers for the Street Fair. We have also carried out electrical testing of appliances and have added a DIY risk assessment to the forms available to hirers.

The Community Centre continues to be well used. There have been some fluctuations in the number of bookings during the year, which may be due to the financial climate. We have had users who have had difficulty in meeting their rental payments and the committee has issued letters warning that the hiring agreements will be ended unless the debt is settled. While we are sympathetic to personal difficulties we cannot afford to subsidise others. The users concerned have now settled their debts.

We continue to maintain a high number of bookings for classes and there are still a number of users who have run classes regularly for many years. The Centre continues to be used throughout the day and into the evening most days of the week.

The association supports the St Barnabas Sunday school and a monthly soup kitchen for the homeless by waiving the fee for the use of the building.

The Association ran a successful Street Fair in June. Local musicians and dancers participated; there was also music outside the Bookbinders and in St Barnabas Church. The event is run for community benefit; we aim to break even and any small profit is put to the new Community Centre fund.

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010

ACHIEVEMENTS AND PERFORMANCE CONTINUED

In order to comply with the legal agreements regarding the development of the Canalside site, the Association applied for and received outline planning consent for a new Community Centre on the Dawson Place site. Under the terms of the agreement no building can commence until planning permission has been agreed for the remainder of the site.

The Association supported the proposal to make Jericho a Conservation Area in order to acknowledge our concerns about potential future developments reducing community facilities further.

The Association continues to maintain a website and distributes a community paper the Jericho Echo several times per year.

FINANCIAL REVIEW

The charity receives rental income from letting out rooms and uses it as necessary to subsidise core activities such as a parent and toddlers group and a youth club so that the centre may be financially viable whilst also being affordable for local and community users. There is also a café, operated as a community facility, which runs with a small subsidy as required.

The charity is fully insured as an Association and an employer. There have been no claims in the year and no ex-gratia payments have been made.

As can be seen from page 10 of the accounts, there was a net loss of £9,477 over the year. This was due to the payment of accumulated bills from consultants related to planning appeals and applications, and other work related to the development of a new community centre. These were paid out of both restricted and designated funds. Given that this is an ongoing project, further investments of this type can be expected in the years ahead.

RESERVES POLICY

Total funds of the charity stood at £82,175 (2009 - £91,652) at the year end.

The Association's policy on unrestricted reserves is to maintain equivalent cash balances:

- To cover three months' budgeted recurrent expenditures.
- To cover planned capital expenditure for the upcoming year.
- To cover net budgeted expenditure for the Street Fair of the upcoming year.

Funds in our savings account beyond this will be allocated to a development fund for a new community centre.

The level of reserves is regularly monitored and reviewed by the trustees.

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010

FUTURE PLANS

The charity will continue to fulfil its responsibility to provide a community centre and represent residents in various matters of community concern.

In addition to working towards the construction of a new community centre, the charity will also be working closely with other local charities in seeking ways of making best overall use of the canalside redevelopment land on which the new community centre will be sited.

TRUSTEE INDUCTION AND TRAINING

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution. As part of the induction process, new trustees will meet key employees and other trustees.

RISK MANAGEMENT

The Trustees are responsible for undertaking an annual risk assessment of the organisation and its activities. Any risks that the charity is exposed to would be discussed at general meetings as a matter of course.

INVESTMENT POWERS AND POLICY

The Trustees' investment powers are laid down in the Constitution and restrictions contained therein. These powers are also subject to conditions imposed by law.

DONATED SERVICES

Under the terms of the lease, currently being renegotiated, the centre building is let by the St Barnabas Institute trustees to the Oxford City Council, who in turn let it on to the Jericho Community Association. In broad terms, under that lease the charity is responsible for internal decorative order and the City Council for structural matters. The accounts do not include any amount payable in respect of the charity's occupation of the centre, as the City Council meets the peppercorn rent. In addition, we have benefited from the assistance of Richard Grant, a council employee.

TRANSACTIONS WITH TRUSTEES

No members of the management committee received any remuneration during the year. Committee costs totalling £494 (2009 - £643) were reimbursed to Trustees during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Prepared by the board of trustees and signed on their behalf by:-

Charlotte Christie
Chairman

Date

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2010

The Charities Act 1993 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010**

TO THE TRUSTEES OF JERICHO ST BARNABAS COMMUNITY ASSOCIATION

I report on the accounts of the Charity for the year ended 31 December 2010, which are set out on pages 10 to 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE MGROUP PARTNERSHIP
CHARTERED CERTIFIED ACCOUNTANTS
CRANBROOK HOUSE, 287-291 BANBURY ROAD
OXFORD, OX2 7JQ

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2010

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2010	Total 2009 (As restated - see Note 2)
	Note	£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds						
<i>Voluntary income:</i>						
Other grants		-	-	763	763	-
Donations		80	-	25	105	2,514
<i>Activities for generating funds:</i>						
Café		2,357	-	-	2,357	3,587
Street fair		1,751	-	500	2,251	2,177
<i>Investment income:</i>						
Bank interest		88	-	-	88	78
Incoming resources from charitable activities						
Rents including classes		31,828	-	-	31,828	28,118
Total incoming resources		<u>36,104</u>	<u>-</u>	<u>1,288</u>	<u>37,392</u>	<u>36,474</u>
RESOURCES EXPENDED						
Costs of generating funds	6	6,187	-	500	6,687	8,537
Charitable activities	7	20,034	5,941	10,238	36,213	21,124
Governance costs	8	3,969	-	-	3,969	3,695
		<u>30,190</u>	<u>5,941</u>	<u>10,738</u>	<u>46,869</u>	<u>33,356</u>
Net incoming/(outgoing) resources	3	5,914	(5,941)	(9,450)	(9,477)	3,118
Reconciliation of funds						
Funds brought forward		27,941	54,261	9,450	91,652	88,534
Funds carried forward	14	<u>33,855</u>	<u>48,320</u>	<u>-</u>	<u>82,175</u>	<u>91,652</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**BALANCE SHEET
AS AT 31 DECEMBER 2010**

	Notes	2010 £	2009 (As restated - see Note 2) £
FIXED ASSETS			
Tangible Assets	9	543	312
CURRENT ASSETS			
Debtors	10	5,401	1,915
Cash at bank and in hand		82,922	96,147
		<u>88,323</u>	<u>98,062</u>
CREDITORS: Amounts falling due within one year	11	6,691	6,722
		<u>81,632</u>	<u>91,340</u>
NET CURRENT ASSETS			
		<u>82,175</u>	<u>91,652</u>
UNRESTRICTED INCOME FUNDS:			
Designated funds	14	48,320	54,261
General fund		33,855	27,941
		<u>82,175</u>	<u>82,202</u>
RESTRICTED INCOME FUND	14	-	9,450
		<u>82,175</u>	<u>91,652</u>
TOTAL FUNDS		<u>82,175</u>	<u>91,652</u>

These accounts were approved by the board of trustees on

and signed on their behalf by:-

Trustee

Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2005 (SORP 2005), 'Accounting and Reporting by Charities', issued by the Charity Commission and the Charities Act 1993.

Incoming resources

Incoming resources represent income receivable from fundraising, donations and gifts, interest received, room hire, rental income, street fair and café income.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Apportionment of charitable expenditure

Costs are apportioned between direct Charitable Expenditure, Costs of generating funds and Governance costs according to the trustees' judgement.

Depreciation

Depreciation has been provided at the following rate so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation has been provided in the year of acquisition.

Office equipment - straight line basis at 25% per annum.

Items included in fixed assets are capitalised when the purchase cost exceeds £100.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 STATEMENT OF ACCOUNTING POLICIES CONTINUED

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds - these are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Designated funds - these funds represent monies set aside for specific purposes at the discretion of the Trustees rather than the donors.

Restricted funds - funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

2 RESTATEMENT OF COMPARATIVES

Other creditors for the year ended 31 December 2009 have been restated from nil to £2,773. The adjustment reflects unrecorded creditors regarding human resource costs from the years ended 31 December 2008 and 31 December 2009. This is considered necessary for comparison purposes as the difference in the re-calculation is material to the accounts. As a result, the figures for the prior year in the financial statements have been restated as follows:

	Other creditors (Note 11) £	Unrestricted funds (Note 14) £	Total funds (Note 14) £
Figures brought forward at 1 January 2009 as previously reported	-	21,624	90,259
Restatement of other creditors for year ended 31 December 2008	1,725	(1,725)	(1,725)
Restated figures brought forward at 1 January 2009	1,725	19,899	88,534
2009 as previously reported	-	30,714	94,425
Restatement of other creditors for year ended 31 December 2008	1,725	(1,725)	(1,725)
Revised 2009 as previously reported	1,725	28,989	92,700
Restatement of other creditors for the year ended 31 December 2009	1,048	(1,048)	(1,048)
2009 restated	2,773	27,941	91,652

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

3 NET INCOMING RESOURCES

	2010	2009
	£	£
This is stated after charging:		
Independent examination fees	150	150
Accountancy fees	2,812	2,467
Depreciation	243	223
	<u> </u>	<u> </u>

4 TAXATION

The organisation, being a charity, is not liable to taxation on its income.

5 STAFF COSTS AND TRUSTEES' REMUNERATION

The average monthly number of employees during the year was 3 (2009 - 5).

	2010	2009
	£	(As restated) £
Staff costs during the year amounted to:		
Wages, salaries and social contributions	10,936	10,290
	<u> </u>	<u> </u>

Wages, salaries and social contributions for the year ended 31 December 2009 have been restated from £9,242 to £10,290. This is to reflect the additional human resource costs for the year ended 31 December 2009 totalling £1,048 (see note 2).

6 COST OF GENERATING FUNDS

Unrestricted expenditure:	<i>Basis of allocation</i>	Voluntary income	Café	Street fair	Investment income	2010 Total	2009 Total
						£	£
Café purchases	<i>Direct</i>	-	1,067	-	-	1,067	1,204
Wages	<i>Staff Usage</i>	-	2,259	222	-	2,481	2,442
Insurance	<i>Per premium, staff usage</i>	-	363	-	-	363	363
Housekeeping	<i>Floor area</i>	-	97	-	-	97	35
Street fair	<i>Direct</i>	-	-	1,288	-	1,288	1,188
Utilities	<i>Floor area</i>	-	762	-	-	762	775
Subscriptions	<i>Floor area</i>	43	43	43	-	129	30
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		43	4,591	1,553	-	6,187	6,037
Restricted expenditure:							
Street fair	<i>Direct</i>	-	-	500	-	500	500
Grants	<i>Direct</i>	-	-	-	-	-	2,000
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	-	500	-	500	2,500
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		43	4,591	2,053	-	6,687	8,537
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

9 TANGIBLE ASSETS

	Office equipment £
Costs	
At 1 January 2010	1,016
Additions	474
	<hr/>
At 31 December 2010	1,490
	<hr/> <hr/>
Accumulated depreciation	
At 1 January 2010	704
Charge for year	243
	<hr/>
At 31 December 2010	947
	<hr/> <hr/>
Net book value	
At 1 January 2010	312
	<hr/> <hr/>
At 31 December 2010	543
	<hr/> <hr/>

The net book value represents fixed assets used for direct charitable purposes.

10 DEBTORS

	2010 £	2009 £
Trade debtors	4,790	1,153
Other debtors	-	155
Prepayments	611	607
	<hr/>	<hr/>
	5,401	1,915
	<hr/> <hr/>	<hr/> <hr/>

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

11 CREDITORS: amounts falling due within one year

	2010	2009
		(As restated - see Note 2)
	£	£
Accruals and deferred income	2,818	3,949
Other creditors	3,873	2,773
	<u>6,691</u>	<u>6,722</u>

12 RELATED TRUSTEE TRANSACTIONS

No members of the management committee received any remuneration during the year. Committee costs totalling £494 (2009 - £643) were reimbursed to Trustees during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted funds	Total
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	543	-	-	543
Cash at bank and in hand	34,602	48,320	-	82,922
Debtors	5,401	-	-	5,401
Current liabilities	(6,691)	-	-	(6,691)
	<u>33,855</u>	<u>48,320</u>	<u>-</u>	<u>82,175</u>

JERICO ST BARNABAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

14 MOVEMENTS IN FUNDS

	As at 1 January 2010 (As restated - see Note 2) £	Incoming resources £	Outgoing resources £	As at 31 December 2010 £
Unrestricted funds:				
General funds	27,941	36,104	(30,190)	33,855
Designated funds	54,261	-	(5,941)	48,320
Total unrestricted funds	82,202	36,104	(36,131)	82,175
Restricted funds	9,450	1,288	(10,738)	-
Total funds	91,652	37,392	(46,869)	82,175

PURPOSES OF DESIGNATED FUNDS

As at the year end, funds of £48,320 (2009 - £54,261) were held in respect of funds collected and expended in connection with the establishment of a new community centre for the charity.

These funds will be used over the coming years to cover the costs incurred in establishing a new community centre, such costs are expected to include legal and professional fees as well as the construction of the centre.

PURPOSES OF RESTRICTED FUNDS

At the year end, funds of £Nil (2009 - £7,950) were held in respect of funds collected and expended in connection with the establishment of a new community centre for the charity.

In addition, at the year end £Nil (2009 - £1,500) was held in respect of funds received towards the youth club. All of these funds were received from Oxford City Council.

15 CONTINGENT LIABILITIES

At the year end, the charity was in the process of reviewing a potential liability in respect of human resource costs, the outcome of which may give rise to a liability in the form of interest and penalties. The value of this is uncertain and therefore cannot be reliably estimated. A provision has therefore not been included within the accounts.

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

INCOME AND EXPENDITURE SUMMARY FOR THE YEAR ENDED 31 DECEMBER 2010

	Page No / Note	Grants and donations	Café	Street fair	Bank interest	Rents including classes	Grants for establishment of new centre	Total 2010	Total 2009 (As restated - see Note 2)
		£	£	£	£	£	£	£	£
Income	Page 10	868	2,357	2,251	88	31,828	-	37,392	36,474
Expenditure	Notes 6 and 7	43	4,591	2,053	-	34,777	1,436	42,900	29,661
Surplus / (deficit) before Governance costs		825	(2,234)	198	88	(2,949)	(1,436)	(5,508)	6,813
Governance costs	Note 8							3,969	3,695
Net (outgoing) / incoming resources	Page 10							(9,477)	3,118