



Registered Charity No. 1029170  
Jericho Community Centre, 33a Canal Street, Oxford OX2 6BQ  
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## **Policy on reserves**

The JCA's policy on unrestricted reserves is to maintain equivalent cash balances:

- To cover three months' budgeted recurrent expenditures.
- To cover planned capital expenditure for the upcoming year.
- To cover net budgeted expenditure for the Street Fair of the upcoming year.

Funds in our savings account beyond this will be allocated to a development fund for a new community centre.

The level of reserves is regularly monitored and reviewed by the trustees.

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Agreed at the JCA Management Committee

10 November, 2008

Signed

Chair