



Registered Charity No. 1029170
Jericho Community Centre, 33a Canal Street, Oxford OX2 6BQ
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Policy on reserves

The JCA's policy on unrestricted reserves is to maintain equivalent cash balances:

- To cover three months' budgeted recurrent expenditures.
- To cover planned capital expenditure for the upcoming year.
- To cover net budgeted expenditure for the Street Fair of the upcoming year.

Funds in our savings account beyond this will be allocated to a development fund for a new community centre.

The level of reserves is regularly monitored through the treasurer's reports to the trustees.

Agreed at the JCA Management Committee

14 November, 2011

Signed

Chair