

**JERICO ST BARNABAS COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2008**

**The MGroup Partnership  
Chartered Certified Accountants  
Cranbrook House  
287-291 Banbury Road, Oxford  
OX2 7JQ**

**Charity Registration Number: 1029170**

**JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

**ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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## **JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

### **CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2008**

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#### **TRUSTEE COMMITTEE MEMBERS**

Charlotte Christie (Chairman)  
Jenny Mann (Secretary)  
Viv Peto (Treasurer) (resigned 11 February 2008)  
Peter Stalker (Treasurer - appointed 8 December 2008)  
George Taylor  
Paul Hornby  
Liza Picard (Treasurer) (appointed 11 February 2008 and resigned 8 December 2008)

#### **CHAIRMAN**

Jenny Mann (Secretary)

#### **REGISTERED OFFICE**

Jericho Community Centre  
33a Canal Street  
Oxford  
OX2 6BQ

#### **CHARITY REFERENCE NUMBER**

1029170

#### **ACCOUNTANTS**

The MGroup Partnership  
Chartered Certified Accountants  
Cranbrook House  
287-291 Banbury Road  
Oxford  
OX2 7JQ

#### **SOLICITORS**

Darby's Solicitors  
50 - 52 New Inn Hall Street  
Oxford  
OX1 2DN

#### **PROJECT MANAGER FOR NEW CENTRE ESTABLISHMENT**

Stuart Larkin & Associates Limited  
Bullington House  
174B Cowley Road  
Oxford  
OX4 1UE

## **JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2008**

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The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2008.

#### **CHARITABLE OBJECTS**

The objects of the Association are to:

- (a) promote the benefit of the inhabitants of Jericho and the Parish of St Barnabas and St Paul and the neighbourhood (hereinafter called the "area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- (b) to establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- (c) promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

#### **TRUSTEES**

The following trustees held office during the year:-

Charlotte Christie (Chairman)  
Jenny Mann (Secretary)  
Viv Peto (Treasurer) (resigned 11 February 2008)  
Peter Stalker (Treasurer - appointed 8 December 2008)  
George Taylor  
Paul Hornby

The existing trustees may make appointments of new trustees but all members of the General Committee shall retire from office together at the conclusion of the next Annual General Meeting after the date on which they came into office but they may be re-elected or re-appointed.

Trustee members of the standing committee are elected annually by the AGM under the Constitution adopted in 1984 which was amended in line with the latest 'Community Matters' model at a General Meeting of the Association held on 8th November 1999. Councillor Susanna Pressel and Councillor Colin Cook are non-voting observers appointed to the committee by the local 'Area Committee' of Oxford City Council, the statutory authority, in line with the charity's constitution.

#### **LEGAL AND ADMINISTRATION INFORMATION**

Further legal and administration information is provided on page 1 of these accounts.

#### **ORGANISATIONAL STRUCTURE**

The charity is run by a General Committee which is responsible for organising all aspects of the daily running of the charity.

#### **LEGAL STATUS**

The governing instruments by which the charity operates are stated in its Constitution.

## **JERICO ST BARNABAS COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2008**

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#### **CHAIR'S REPORT**

During the year the Association has continued to manage the Community Centre and represent the views of the residents of Jericho within the City.

The Constitution was updated to comply with current advice from the Charity Commission and agreed at the AGM in April 2008.

A new committee was also elected at the AGM. There was some difficulty in recruiting a Treasurer and we are grateful to Liza Picard who filled the role on an interim basis. In order to reduce the work-load for both the Treasurer and Administrator, the Committee took the decision to buy the electronic system SAGE for financial record keeping. It also purchased specialist advice and training for the Administrator to help with the introduction of this system. A committee member has since volunteered to take on the role of Treasurer and was co-opted in December.

The proposed developments for the Canalside, including the Boatyard continued to occupy a significant amount of committee time. The issue went to Appeal in August and the Association worked with the Boatyard and the newly formed Jericho Living Heritage Trust to ensure that the community's objections to the proposals were made clear. The proposal was once again rejected.

The Association continues to support the community café which remains particularly popular with older members of the community.

A new youth club has been set up with funding and support from the City Council and is running successfully on Friday evenings.

#### **ACHIEVEMENTS AND PERFORMANCE**

The Community Centre continues to be well used. We have maintained a high number of bookings for classes. There continue to be a number of users who have run classes regularly for many years and also new users which mean that the building is used through-out the day and into the evening.

The Association once again ran a successful Street Fair in June. There were more stalls than ever before and the Bookbinders Pub once again supported the event with live music into the evening.

The Committee is due to be assessed for the VISIBLE accreditation.

The Association continues to maintain a website and distributes a community paper called the Jericho Echo.

## **JERICO ST BARNABAS COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2008**

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#### **FINANCIAL REVIEW**

The charity receives rental income from letting out rooms and uses it as necessary to subsidise core activities such as pre-school, parent and toddlers groups and youth club so that the centre may be financially viable whilst also being affordable for local and community users. There is also a café, operated as a community facility, which aims to generate a small year-on-year surplus.

As can be seen from page 8 of the accounts, an overall surplus of income over expenditure of £7,646 (2007 - £7,136) arises during the year, of which £8,523 (2007 - £15,833) is attributable to the day-to-day activities of the charity as included in the Unrestricted funds column.

The charity is fully insured as an Association and an employer. There have been no claims in the year and no ex-gratia payments have been made.

A grant of £nil (2007 - £2,500) was received during the year from Oxford City Council which is to be used towards the establishment of a new community centre.

#### **RESERVES POLICY**

Total funds of the charity stood at £90,259 (2007 - £82,613) at the year end.

The Association's policy on unrestricted reserves is to maintain equivalent cash balances:

- To cover three months' budgeted recurrent expenditures.
- To cover planned capital expenditure for the upcoming year.
- To cover net budgeted expenditure for the Street Fair of the upcoming year.

Funds in our savings account beyond this will be allocated to a development fund for a new community centre.

The level of reserves is regularly monitored and reviewed by the trustees.

#### **FUTURE PLANS**

Given the state of the charity's finances, it has become possible to support local community events and organisations by giving small grants. Generally this is in the form of a subsidy to core users or local users for room bookings and stalls at the popular annual street fair. We estimate that approximately 10% of bookings are free or heavily discounted to local and community groups, representing support in the order of £2,000 per annum. Occasionally grants are given, during the year £5,000 was donated towards Jericho Heritage Trust.

#### **TRUSTEE INDUCTION AND TRAINING**

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution. As part of the induction process, new trustees will meet key employees and other trustees.

#### **RISK MANAGEMENT**

The Trustees are responsible for undertaking an annual risk assessment of the organisation and its activities. Any risks that the charity is exposed to would be discussed at general meetings as a matter of course.

## **JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2008**

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#### **INVESTMENT POWERS AND POLICY**

The Trustees' investment powers are laid down in the Constitution and restrictions contained therein. These powers are also subject to conditions imposed by law.

#### **DONATED SERVICES**

Under the terms of the lease, currently being renegotiated, the centre building is let by the St Barnabas Institute trustees to the Oxford City Council, who in turn let it on to the Jericho Community Association. In broad terms, under that lease the charity is responsible for internal decorative order and the City Council for structural matters. The accounts do not include any amount payable in respect of the charity's occupation of the centre, as the City Council meets the peppercorn rent. In addition, we have benefited from the assistance of Richard Grant, a council employee.

#### **TRANSACTIONS WITH TRUSTEES**

No members of the management committee received any remuneration during the year. Committee costs amounting to £nil (2007 - £492) were reimbursed to members of the management committee. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Prepared by the board of trustees and signed on their behalf by:-

Treasurer

## **JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

### **STATEMENT OF THE TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2008**

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The Charities Act 1993 requires the trustees to prepare financial statements giving a true and fair view of the state of affairs of the Charity and its net resources for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the constitution. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

**INDEPENDENT EXAMINERS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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**TO THE TRUSTEES OF JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

I report on the accounts of the Charity for the year ended 31 December 2008, which are set out on pages 8 to 15.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the account (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under sections 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS' REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINERS' STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s.41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act and the regulations made thereunder

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**PETER SMITH (FCCA)**  
THE MGROUP PARTNERSHIP  
CHARTERED CERTIFIED ACCOUNTANTS  
CRANBROOK HOUSE  
287-291 BANBURY ROAD  
OXFORD, OX2 7JQ

**JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds</b>						
<i>Voluntary income:</i>						
Donations		80	-	-	80	100
<i>Activities for generating funds:</i>						
Café		2,994	-	-	2,994	2,581
Street fair		1,084	-	500	1,584	1,463
<i>Investment income:</i>						
Bank interest		2,025	-	-	2,025	2,410
<b>Incoming resources from charitable activities</b>						
Rents including classes		32,315	-	-	32,315	32,582
Grants for establishment of new centre		-	-	-	-	2,500
<b>Total incoming resources</b>		<b>38,498</b>	<b>-</b>	<b>500</b>	<b>38,998</b>	<b>41,636</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of generating funds</b>	<b>5</b>	10,412	-	500	10,912	6,666
<b>Charitable activities</b>	<b>6</b>	15,713	-	877	16,590	25,227
<b>Governance costs</b>	<b>7</b>	3,850	-	-	3,850	2,607
		<b>29,975</b>	<b>-</b>	<b>1,377</b>	<b>31,352</b>	<b>34,500</b>
<b>Net incoming/(outgoing) resources</b>	<b>2</b>	8,523	-	(877)	7,646	7,136
Transfers between funds		-	-	-	-	-
<b>Net movement in funds</b>		8,523	-	(877)	7,646	7,136
<b>Reconciliation of funds</b>						
Funds brought forward		13,101	54,261	15,251	82,613	75,477
<b>Funds carried forward</b>	<b>12</b>	<b>21,624</b>	<b>54,261</b>	<b>14,374</b>	<b>90,259</b>	<b>82,613</b>

All amounts relate to continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

**JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

**BALANCE SHEET  
AS AT 31 DECEMBER 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible Assets	8	535	259
<b>CURRENT ASSETS</b>			
Debtors	9	2,733	2,615
Cash at bank and in hand		88,972	81,781
		<u>91,705</u>	<u>84,396</u>
<b>CREDITORS:</b> Amounts falling due within one year	10	1,981	2,042
		<u>89,724</u>	<u>82,354</u>
<b>NET CURRENT ASSETS</b>			
		<u>90,259</u>	<u>82,613</u>
<b>UNRESTRICTED INCOME FUNDS:</b>			
Designated funds	13	54,261	54,261
General fund		21,624	13,101
		<u>75,885</u>	<u>67,362</u>
<b>RESTRICTED INCOME FUND</b>	13	14,374	15,251
		<u>90,259</u>	<u>82,613</u>
<b>TOTAL FUNDS</b>		<u><u>90,259</u></u>	<u><u>82,613</u></u>

These accounts were approved by the board of trustees on

and signed on their behalf by:-

Trustee

Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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**1 STATEMENT OF ACCOUNTING POLICIES**

**Accounting convention**

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2005 (SORP 2005), 'Accounting and Reporting by Charities', issued by the Charity Commission and the Charities Act 1993.

**Incoming resources**

Incoming resources represent income receivable from fundraising, donations and gifts, interest received, room hire, rental income, street fair and café income.

Donations and legacies are reported in the financial activities statement if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

**Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

**Apportionment of charitable expenditure**

Costs are apportioned between direct Charitable Expenditure, Costs of generating funds and Governance costs according to the trustees' judgement.

**Depreciation**

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation has been provided in the year of acquisition.

Office equipment - straight line basis at 25% per annum.

Items included in fixed assets are capitalised when the purchase cost exceeds £100.

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008

**1 STATEMENT OF ACCOUNTING POLICIES CONTINUED**

**Fund accounting**

Funds held by the charity are either:-

**Unrestricted general funds** - these are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

**Designated funds** - these funds represent monies set aside for specific purposes at the discretion of the Trustees rather than the donors.

**Restricted funds** - funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

**2 NET INCOMING RESOURCES**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>This is stated after charging:</b>		
Independent examination fees	150	60
Accountancy fees	2,389	2,055
Depreciation	223	129
	<u>          </u>	<u>          </u>

**3 TAXATION**

The organisation, being a charity, is not liable to taxation on its income.

**4 STAFF COSTS AND TRUSTEES' REMUNERATION**

The average monthly number of employees during the year was 5 (2006 - 5).

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Staff costs during the year amounted to:		
Wages, salaries and social contributions	7,565	7,441
	<u>          </u>	<u>          </u>

**JERICO ST BARNABAS COMMUNITY ASSOCIATION**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**5 COST OF GENERATING FUNDS**

Unrestricted expenditure	Basis of allocation	Voluntary income	Café	Street fair	Investment income	2008 Total £	2007 Total £
Café purchases	Direct	-	1,766	-	-	1,766	1,129
Wages	Staff Usage	-	1,821	175	-	1,996	1,921
Insurance	Per premium, staff usage	-	368	-	-	368	303
Housekeeping	Floor area	-	32	-	-	32	66
Street fair	Direct	-	-	585	-	585	658
Grants	Direct	5,000	-	-	-	5,000	1,750
Utilities	Floor area	-	558	-	-	558	839
Subscriptions	Floor area	36	35	36	-	107	-
		5,036	4,580	796	-	10,412	6,666
<b>Restricted expenditure:</b>							
Street fair	Direct	-	-	500	-	500	-
		5,036	4,580	1,296	-	10,912	6,666

**6 CHARITABLE ACTIVITIES**

Unrestricted expenditure	Basis of allocation	Costs of new centre £	Rents including classes £	2008 Total £	2007 Total £
Wages	Staff Usage	-	5,569	5,569	5,520
Utilities	Floor area	-	3,345	3,345	4,194
Lease costs	Direct	-	-	-	2,668
Housekeeping	Floor area	-	190	190	328
Insurance	Per premium, staff usage	-	371	371	321
Repairs and maintenance	Direct	-	136	136	361
Sundries	Direct	-	1,476	1,476	509
Depreciation office equipment	Asset based	-	223	223	129
Subscriptions	Floor area	-	643	643	-
Consultancy fees	Direct	3,760	-	3,760	-
		3,760	11,953	15,713	14,030
<b>Designated expenditure:</b>					
Consultancy fees	Direct	-	-	-	2,695
Professional fees	Direct	-	-	-	104
		-	-	-	2,799
<b>Restricted expenditure:</b>					
Consultancy fees	Direct	-	-	-	8,085
Professional fees	Direct	877	-	877	313
		877	-	877	8,398
		4,637	11,953	16,590	25,227

**JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**7 GOVERNANCE COSTS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Public meetings	-	492
Independent examination fees	150	60
Accountancy fees	2,389	2,055
Professional fees	1,311	-
	<u>3,850</u>	<u>2,607</u>

**8 TANGIBLE ASSETS**

	<b>Office equipment</b>
	<b>£</b>
<b>Costs</b>	
At 1 January 2008	517
Additions	499
	<u>1,016</u>
At 31 December 2008	<u>1,016</u>
<b>Accumulated depreciation</b>	
At 1 January 2008	258
Charge for year	223
	<u>481</u>
At 31 December 2008	<u>481</u>
<b>Net book value</b>	
At 1 January 2008	259
	<u>535</u>
At 31 December 2008	<u>535</u>

The net book value represents fixed assets used for direct charitable purposes.

**9 DEBTORS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,126	1,997
Prepayments	607	618
	<u>2,733</u>	<u>2,615</u>

**JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**10 CREDITORS:** amounts falling due within one year

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,981	2,042

**11 RELATED TRUSTEE TRANSACTIONS**

No members of the management committee received any remuneration during the year. Committee costs amounting to £nil (2007 - £492) were reimbursed to members of the management committee. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>General funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>		<b>£</b>
Tangible fixed assets	535	-	-	535
Cash at bank and in hand	20,337	54,261	14,374	88,972
Debtors	2,733	-	-	2,733
Current liabilities	(1,981)	-	-	(1,981)
	<u>21,624</u>	<u>54,261</u>	<u>14,374</u>	<u>90,259</u>

**13 MOVEMENTS IN FUNDS**

	<b>As at 1 January 2008</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>As at 31 December 2008</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds:</b>					
General funds	13,101	38,498	(29,975)	-	21,624
Designated funds	54,261	-	-	-	54,261
<b>Restricted funds</b>	15,251	500	(1,377)	-	14,374
	<u>82,613</u>	<u>38,998</u>	<u>(31,352)</u>	<u>-</u>	<u>90,259</u>

**PURPOSES OF DESIGNATED FUNDS**

As at the year end, funds of £54,261 (2007 - £54,261) were held in respect of funds collected and expended in connection with the establishment of a new community centre for the charity.

These funds will be used over the coming years to cover the costs incurred in establishing a new community centre, such costs are expected to include legal and professional fees as well as the construction of the centre.

**PURPOSES OF RESTRICTED FUNDS**

As at the year end, funds of £14,374 (2007 - £15,251) were held in respect of funds collected and expended in connection with the establishment of a new community centre for the charity. All of these funds have been received from Oxford City Council.

These funds will be used over the coming years to cover the costs incurred in establishing a new community centre, such costs are expected to include legal and professional fees as well as the construction of the centre.

**JERICHO ST BARNABAS COMMUNITY ASSOCIATION**

**INCOME AND EXPENDITURE SUMMARY FOR THE YEAR ENDED 31 DECEMBER 2008**

	<b>Page No / Note</b>	<b>Grants and donations £</b>	<b>Café £</b>	<b>Street fair £</b>	<b>Bank interest £</b>	<b>Rents including classes £</b>	<b>Grants for establishment of new centre £</b>	<b>Total 2008 £</b>
Income	Page 8	80	2,994	1,584	2,025	32,315	-	38,998
Expenditure	Notes 5 and 6	5,036	4,580	1,296	-	11,953	4,637	27,502
(Deficit) / surplus before Governance costs		<u>(4,956)</u>	<u>(1,586)</u>	<u>288</u>	<u>2,025</u>	<u>20,362</u>	<u>(4,637)</u>	11,496
Governance costs	Note 7							<u>3,850</u>
Net incoming resources	Page 8							<u><u>7,646</u></u>