

**JERICO ST BARNABAS COMMUNITY
ASSOCIATION**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2009**

**The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road, Oxford
OX2 7JQ**

Charity Registration Number: 1029170

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

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JERICO ST BARNABAS COMMUNITY ASSOCIATION

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2009

TRUSTEE COMMITTEE MEMBERS

Charlotte Christie (Chairman)
Paul Hornby (Vice Chairman)
Jenny Mann (Secretary)
Peter Stalker (Treasurer)
George Taylor
Adrian Arbib
Paul Cullen
Scott Ellis
David Hearn
John Keyes
Joelle Mann
Bill Wilson

REGISTERED OFFICE

Jericho Community Centre
33a Canal Street
Oxford
OX2 6BQ

CHARITY REFERENCE NUMBER

1029170

ACCOUNTANTS

The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road
Oxford
OX2 7JQ

SOLICITORS

Darby's Solicitors
50 - 52 New Inn Hall Street
Oxford
OX1 2DN

JERICO ST BARNABAS COMMUNITY ASSOCIATION

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

PROJECT MANAGER FOR NEW CENTRE ESTABLISHMENT

Stuart Larkin & Associates Limited
Bullington House
174B Cowley Road
Oxford
OX4 1UE

JERICO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2009

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2009.

CHARITABLE OBJECTS

The objects of the Association are to:

- (a) promote the benefit of the inhabitants of Jericho and the Parish of St Barnabas and St Paul and the neighbourhood (hereinafter called the "area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- (b) to establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- (c) promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

We have referred to the guidance contained on the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Those who benefit from the activities of the Association are the residents of Jericho and the surrounding areas, all of whom are invited to attend the monthly management meetings, and join in classes and other activities at the Community Centre, as well as the annual street fair.

The Jericho Echo community newspaper is distributed to all households in Jericho as well as from the local post office. The Community Centre and Jericho Echo websites provide public information.

The Association has an Equalities policy document that sets out action the Association takes to combat direct and indirect discrimination in the management of the organisation, and the services it provides to community organisations and other bodies and individuals.

To ensure that as many people as possible can take advantage of our services, residents of Jericho get a public benefit through a discounted rate for the hire of rooms. On request; for particular activities, such as the youth club, which is of great benefit to Jericho and the surrounding districts, there is no charge for the use of the centre. The Association subsidises the weekly community cafe which serves as an important meeting place, particularly for older residents. There is no charge for entry to the annual street fair which is another public benefit. The Jericho Echo is distributed free.

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2009

TRUSTEES

The following trustees held office during the year:-

Charlotte Christie (Chairman)
Paul Hornby (Vice Chairman)
Jenny Mann (Secretary)
Peter Stalker (Treasurer)
George Taylor
Adrian Arbib
Paul Cullen
Scott Ellis
David Hearn
John Keyes
Joelle Mann
Bill Wilson

The existing trustees may make appointments of new trustees but all members of the General Committee shall retire from office together at the conclusion of the next Annual General Meeting after the date on which they came into office but they may be re-elected or re-appointed.

Trustee members of the standing committee are elected annually at the AGM under the Constitution adopted in 1984 which was amended in line with the latest 'Community Matters' model at a General Meeting of the Association held on 8th November 1999. Councillor Susanna Pressel and Councillor Colin Cook are non-voting observers appointed to the committee by the local 'Area Committee' of Oxford City Council, the statutory authority, in line with the charity's constitution.

LEGAL AND ADMINISTRATION INFORMATION

Further legal and administration information is provided on pages 1 and 2 of these accounts.

ORGANISATIONAL STRUCTURE

The charity is run by a General Committee which is responsible for organising all aspects of the daily running of the charity.

JERICO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2009

LEGAL STATUS

The governing instruments by which the charity operates are stated in its Constitution.

CHAIR'S REPORT

During the year the Association has continued to manage the Community Centre and represent the views of the residents of Jericho within the City.

The Association continues to support the community café which remains particularly popular with older members of the community.

The Committee continues to support the Youth Club set up last year with funding and support from the City Council which is running successfully on Friday evenings, it has an average of 25 young people attending every week.

We have been disappointed that the Play-Group has not been able to continue due to difficulties in establishing a proper organisational structure. But we will offer what support we can to re-start it if suitable staff come forward to take it on.

We continue to work closely with the other groups who have an interest in the Canalside development: the Boatyard, the Church and the Jericho Living Heritage Trust.

In order to comply with the legal requirements of the land agreement that we have with the developers and their Administrators for the new community Centre, we have submitted an outline planning permission for the building. It will go to the planning committee when details of the flood assessment are completed.

Any work on the new Centre cannot begin before the Canalside development has planning permission, so it is unlikely to be in the near future. We have therefore agreed to have the main rooms in the current building decorated and where necessary repaired to improve the quality of the environment.

ACHIEVEMENTS AND PERFORMANCE

The Community Centre continues to be well used. This is our main public benefit. There has been a greater fluctuation in the number of regular bookings during the year. This may be due to the general financial climate. However we continue to maintain a high number of bookings for classes and there are still a number of users who have run classes regularly for many years. The Centre continues to be used throughout the day and into the evening most days of the week.

The Association ran a successful Street Fair in June. Local musicians and dancers participated and The Bookbinders Pub once again supported the event with live music into the evening. The event is run for community benefit, we aim to break even and any small profit is put to the new Community Centre fund.

The Committee does not yet meet all the requirements for the VISIBLE accreditation but believes it will do by mid - 2010 and will apply for an assessment.

The Association continues to maintain a website and distributes a community paper the Jericho Echo several times each year.

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2009

FINANCIAL REVIEW

The charity receives rental income from letting out rooms and uses it as necessary to subsidise core activities such as a parent and toddlers group and a youth club so that the centre may be financially viable whilst also being affordable for local and community users. There is also a café, operated as a community facility, which aims to generate a small year-on-year surplus.

As can be seen from page 10 of the accounts, an overall surplus of income over expenditure of £4,166 (2008 - £7,646) arises during the year, of which £9,090 (2008 - £8,523) is attributable to the day-to-day activities of the charity as included in the Unrestricted funds column.

The charity is fully insured as an Association and an employer. There have been no claims in the year and no ex-gratia payments have been made.

A grant of £2,000 (2008 - £Nil) was received during the year from Oxford City Council towards the youth club.

A grant of £500 (2008 - £500) was also received during the year from Oxford City Council which is to be used towards the costs of the annual street fair.

RESERVES POLICY

Total funds of the charity stood at £94,425 (2008 - £90,259) at the year end.

The Association's policy on unrestricted reserves is to maintain equivalent cash balances:

- To cover three months' budgeted recurrent expenditures.
- To cover planned capital expenditure for the upcoming year.
- To cover net budgeted expenditure for the Street Fair of the upcoming year.

Funds in our savings account beyond this will be allocated to a development fund for a new community centre.

The level of reserves is regularly monitored and reviewed by the trustees.

FUTURE PLANS

Given the state of the charity's finances, it has become possible to support local community events and organisations by giving small grants. Generally this is in the form of a subsidy to core users or local users for room bookings and stalls at the popular annual street fair. We estimate that approximately 10% of bookings are free or heavily discounted to local and community groups, representing support in the order of £2,000 per annum.

TRUSTEE INDUCTION AND TRAINING

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution. As part of the induction process, new trustees will meet key employees and other trustees.

RISK MANAGEMENT

The Trustees are responsible for undertaking an annual risk assessment of the organisation and its activities. Any risks that the charity is exposed to would be discussed at general meetings as a matter of course.

JERICO ST BARNABAS COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2009**

INVESTMENT POWERS AND POLICY

The Trustees' investment powers are laid down in the Constitution and restrictions contained therein. These powers are also subject to conditions imposed by law.

DONATED SERVICES

Under the terms of the lease, currently being renegotiated, the centre building is let by the St Barnabas Institute trustees to the Oxford City Council, who in turn let it on to the Jericho Community Association. In broad terms, under that lease the charity is responsible for internal decorative order and the City Council for structural matters. The accounts do not include any amount payable in respect of the charity's occupation of the centre, as the City Council meets the peppercorn rent. In addition, we have benefited from the assistance of Richard Grant, a council employee.

TRANSACTIONS WITH TRUSTEES

No members of the management committee received any remuneration during the year. Committee costs totalling £643 (2008 - £Nil) were reimbursed to Trustees during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Prepared by the board of trustees and signed on their behalf by:-

.....
Peter Stalker
Treasurer

.....
Date

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2009

The Charities Act 1993 requires the trustees to prepare financial statements giving a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JERICO ST BARNABAS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

TO THE TRUSTEES OF JERICO ST BARNABAS COMMUNITY ASSOCIATION

I report on the accounts of the Charity for the year ended 31 December 2009, which are set out on pages 10 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P D SMITH (FCCA)

THE MGROUPE PARTNERSHIP
CHARTERED CERTIFIED ACCOUNTANTS
CRANBROOK HOUSE, 287-291 BANBURY ROAD
OXFORD, OX2 7JQ

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2009 £	Total 2008 £
INCOMING RESOURCES						
Incoming resources from generated funds						
<i>Voluntary income:</i>						
Donations		514	-	2,000	2,514	80
<i>Activities for generating funds:</i>						
Café		3,587	-	-	3,587	2,994
Street fair		1,677	-	500	2,177	1,584
<i>Investment income:</i>						
Bank interest		78	-	-	78	2,025
Incoming resources from charitable activities						
Rents including classes		28,118	-	-	28,118	32,315
Total incoming resources		<u>33,974</u>	<u>-</u>	<u>2,500</u>	<u>36,474</u>	<u>38,998</u>
RESOURCES EXPENDED						
Costs of generating funds	5	6,037	-	2,500	8,537	10,912
Charitable activities	6	15,152	-	4,924	20,076	16,590
Governance costs	7	3,695	-	-	3,695	3,850
		<u>24,884</u>	<u>-</u>	<u>7,424</u>	<u>32,308</u>	<u>31,352</u>
Net incoming/(outgoing) resources	2	9,090	-	(4,924)	4,166	7,646
Reconciliation of funds						
Funds brought forward		21,624	54,261	14,374	90,259	82,613
Funds carried forward	12	<u>30,714</u>	<u>54,261</u>	<u>9,450</u>	<u>94,425</u>	<u>90,259</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**BALANCE SHEET
AS AT 31 DECEMBER 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible Assets	8	312	535
CURRENT ASSETS			
Debtors	9	1,915	2,733
Cash at bank and in hand		96,147	88,972
		<u>98,062</u>	<u>91,705</u>
CREDITORS: Amounts falling due within one year	10	3,949	1,981
		<u>94,113</u>	<u>89,724</u>
NET CURRENT ASSETS			
		<u>94,425</u>	<u>90,259</u>
UNRESTRICTED INCOME FUNDS:			
Designated funds	13	54,261	54,261
General fund		30,714	21,624
		<u>84,975</u>	<u>75,885</u>
RESTRICTED INCOME FUND	13	9,450	14,374
		<u>94,425</u>	<u>90,259</u>
TOTAL FUNDS		<u><u>94,425</u></u>	<u><u>90,259</u></u>

These accounts were approved by the board of trustees on

and signed on their behalf by:-

Trustee

Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2005 (SORP 2005), 'Accounting and Reporting by Charities', issued by the Charity Commission and the Charities Act 1993.

Incoming resources

Incoming resources represent income receivable from fundraising, donations and gifts, interest received, room hire, rental income, street fair and café income.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Apportionment of charitable expenditure

Costs are apportioned between direct Charitable Expenditure, Costs of generating funds and Governance costs according to the trustees' judgement.

Depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation has been provided in the year of acquisition.

Office equipment - straight line basis at 25% per annum.

Items included in fixed assets are capitalised when the purchase cost exceeds £100.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1 STATEMENT OF ACCOUNTING POLICIES CONTINUED

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds - these are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Designated funds - these funds represent monies set aside for specific purposes at the discretion of the Trustees rather than the donors.

Restricted funds - funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

2 NET INCOMING RESOURCES

	2009	2008
	£	£
This is stated after charging:		
Independent examination fees	150	150
Accountancy fees	2,467	2,389
Depreciation	223	223
	<u> </u>	<u> </u>

3 TAXATION

The organisation, being a charity, is not liable to taxation on its income.

4 STAFF COSTS AND TRUSTEES' REMUNERATION

The average monthly number of employees during the year was 5 (2008 - 5).

	2009	2008
	£	£
Staff costs during the year amounted to:		
Wages, salaries and social contributions	9,242	7,565
	<u> </u>	<u> </u>

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

5 COST OF GENERATING FUNDS

Unrestricted expenditure	Basis of allocation	Voluntary income	Café	Street fair	Investment income	2009 Total £	2008 Total £
Café purchases	Direct	-	1,204	-	-	1,204	1,766
Wages	Staff Usage	-	2,232	210	-	2,442	1,996
Insurance	Per premium, staff usage	-	363	-	-	363	368
Housekeeping	Floor area	-	35	-	-	35	32
Street fair	Direct	-	-	1,188	-	1,188	585
Grants	Direct	-	-	-	-	-	5,000
Utilities	Floor area	-	775	-	-	775	558
Subscriptions	Floor area	10	10	10	-	30	107
		10	4,619	1,408	-	6,037	10,412
Restricted expenditure:							
Street fair	Direct	-	-	500	-	500	500
Grants	Direct	2,000	-	-	-	2,000	-
		2,000	-	500	-	2,500	500
		2,010	4,619	1,908	-	8,537	10,912

6 CHARITABLE ACTIVITIES

Unrestricted expenditure	Basis of allocation	Costs of new centre £	Rents including classes £	2009 Total £	2008 Total £
Wages	Staff Usage	-	6,800	6,800	5,569
Utilities	Floor area	-	4,648	4,648	3,345
Housekeeping	Floor area	-	209	209	190
Insurance	Per premium, staff usage	-	365	365	371
Repairs and maintenance	Direct	-	77	77	136
Sundries	Direct	-	1,108	1,108	1,476
Bank charges	Direct	-	10	10	-
Depreciation office equipment	Asset based	-	223	223	223
Subscriptions	Floor area	-	182	182	643
Consultancy fees	Direct	-	1,530	1,530	3,760
		-	15,152	15,152	15,713
Restricted expenditure:					
Professional fees	Direct	4,924	-	4,924	877
		4,924	15,152	20,076	16,590

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

7 GOVERNANCE COSTS

	2009 £	2008 £
Independent examination fees	150	150
Accountancy fees	2,467	2,389
Professional fees	1,078	1,311
	<u>3,695</u>	<u>3,850</u>

8 TANGIBLE ASSETS

	Office equipment £
Costs	
At 1 January 2009	1,016
At 31 December 2009	<u>1,016</u>
Accumulated depreciation	
At 1 January 2009	481
Charge for year	223
At 31 December 2009	<u>704</u>
Net book value	
At 1 January 2009	<u>535</u>
At 31 December 2009	<u>312</u>

The net book value represents fixed assets used for direct charitable purposes.

9 DEBTORS

	2009 £	2008 £
Trade debtors	1,153	2,126
Other debtors	155	-
Prepayments	607	607
	<u>1,915</u>	<u>2,733</u>

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

10 CREDITORS: amounts falling due within one year

	2009	2008
	£	£
Accruals and deferred income	3,949	1,981

11 RELATED TRUSTEE TRANSACTIONS

No members of the management committee received any remuneration during the year. Committee costs totalling £643 (2008 - £Nil) were reimbursed to Trustees during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted funds	Total
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	312	-	-	312
Cash at bank and in hand	30,936	54,261	10,950	96,147
Debtors	1,915	-	-	1,915
Current liabilities	(2,449)	-	(1,500)	(3,949)
	<u>30,714</u>	<u>54,261</u>	<u>9,450</u>	<u>94,425</u>

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

13 MOVEMENTS IN FUNDS

	As at 1 January 2009 £	Incoming resources £	Outgoing resources £	As at 31 December 2009 £
Unrestricted funds:				
General funds	21,624	33,974	(24,884)	30,714
Designated funds	54,261	-	-	54,261
Restricted funds	14,374	2,500	(7,424)	9,450
	<u>90,259</u>	<u>36,474</u>	<u>(32,308)</u>	<u>94,425</u>

PURPOSES OF DESIGNATED FUNDS

As at the year end, funds of £54,261 (2008 - £54,261) were held in respect of funds collected and expended in connection with the establishment of a new community centre for the charity.

These funds will be used over the coming years to cover the costs incurred in establishing a new community centre, such costs are expected to include legal and professional fees as well as the construction of the centre.

PURPOSES OF RESTRICTED FUNDS

At the year end, funds of £7,950 (2008 - £14,374) were held in respect of funds collected and expended in connection with the establishment of a new community centre for the charity.

These funds will be used over the coming years to cover the costs incurred in establishing a new community centre, such costs are expected to include legal and professional fees as well as the construction of the centre.

In addition, at the year end £1,500 (2008 - Nil) was held in respect of funds received towards the youth club. All of these funds have been received from Oxford City Council.

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

INCOME AND EXPENDITURE SUMMARY FOR THE YEAR ENDED 31 DECEMBER 2009

	Page No / Note	Grants and donations £	Café £	Street fair £	Bank interest £	Rents including classes £	Grants for establishment of new centre £	Total 2009 £	Total 2008 £
Income	Page 10	2,514	3,587	2,177	78	28,118	-	36,474	38,998
Expenditure	Notes 5 and 6	2,010	4,619	1,908	-	15,152	4,924	28,613	27,502
Surplus / (deficit) before Governance costs		504	(1,032)	269	78	12,966	(4,924)	7,861	11,496
Governance costs	Note 7							3,695	3,850
Net incoming resources	Page 10							4,166	7,646